

CCOH ETHICAL SUPPLY CHAIN STATEMENT

This statement applies to Clear Channel Outdoor Holdings Inc. wholly-owned subsidiaries doing business in the UK, in particular Clear Channel International Limited and its subsidiaries.

OUR STATEMENT

Clear Channel Outdoor Holdings Inc. ('CCOH') takes the working conditions of its employees, contractors and subcontractors and those of employees in our supply chain, very seriously and has a zero tolerance approach to all abuses of human rights. Our Values are underpinned by the concept of fairness and as a leading global media company, we believe we have an obligation to help address critical issues affecting the communities we serve.

CCOH is not aware of any ethical issues relating to any part of our supply chain.

STEPS WE HAVE TAKEN

CCOH continues to take steps towards ensuring our supply chain provides fair working conditions in accordance with those ILO standards ratified in each country:

1. Our Code of Conduct, developed in reference to the UN's Universal Declaration of Human Rights and the Fundamental Conventions of the International Labour Organisation, sets out CCOH's approach to a healthy working environment for its own staff and contractors that work with CCOH.
2. Our procurement procedures include due diligence, setting technical, financial and commercial standards. We undertake manufacturing and commercial internal audits, Compliance reviews and site inspections of key suppliers on an ongoing basis.
3. In the US, CCOH have forged a US-wide partnership with Polaris launching anti-human trafficking campaigns in targeted cities where human trafficking is proliferating. Clear Channel Outdoor commenced its first anti-human trafficking campaign in Philadelphia in 2012 and has supported campaigns with various anti-trafficking organizations in Baltimore, Los Angeles, Las Vegas, Miami, Milwaukee, New Jersey, New York, Phoenix, San Francisco, Seattle, and Texas.
4. All our employees receive annual training on ethical conduct.
5. Detailed guidance will be communicated through future training to our sales and procurement teams.

RELATED DOCUMENTATION

The Values, Code of Conduct, Supplier Framework Agreement and Clear Channel Outdoor Holdings Inc. Terms and Conditions are available on request or on our website.

Signed by CEO:.....

date Jan 18, 2017